| FORM | 4 |
|------|---|
|------|---|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL O | WNERSHIP |
|--------------------------------------|----------|
|--------------------------------------|----------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| | | | or Section 30(1) of the investment Company Act of 1940 | | | | |
|--|-------------------------------------|----------------|---|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>Phillips Peter Kahan</u> | | son* | 2. Issuer Name and Ticker or Trading Symbol <u>LIVEPERSON INC</u> [LPSN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | |
| (Last) C/O LIVEPERS | (First) ON, INC. AVENUE 3RD F | (Middle) | Date of Earliest Transaction (Month/Day/Year) /26/2010 | EVP, Consumer | | | |
| (Street) NEW YORK (City) | NY (State) | 10018 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | A. Securities Acquird Disposed Of (D) (Ins le (Instr. | | | | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|--------|---------------|-------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 8. Price of Derivative Security 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 10. 11. Nature 2 Ownership Form: Execution Date, if any Transaction Code (Instr. 8) Conversion Expiration Date (Month/Day/Year) of Securities Underlying Date Derivative derivative of Indirect (Month/Day/Year) Beneficial or Exercise Securities Securities Price of Derivative Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Direct (D) or Indirect Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) Security (Instr. 5) Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) or Number Expiration Date Code v (A) (D) Exercisable Date Title of Shares Stock Option Common \$6.28 05/26/2010 A 100,000 (1) 05/25/2020 100,000 \$<mark>0</mark> 100,000 D (Right to Stock

Explanation of Responses:

Buy)

1. Twenty-five percent (25%) of the shares will become exercisable on March 26, 2011 and the remaining shares will become exercisable in three equal installments on each of March 26, 2012, March 26, 2013 and March 26, 2014.

<u>/s/ Monica Greenberg,</u> <u>Attorney-in-Fact</u>

06/17/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.