## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	L OWNERSHIP

OMB APPRO	OVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of	Reporting Person*								or Tradi C [ LF					(Ch	eck all appli	cable) or	g Per	10% Ov	vner	
	EPERSON	, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/24/2008										X Officer (give title below) Other (specify below)  President and CFO					
462 SEVENTH AVENUE, 3RD FLOOR  (Street)  NEW YORK NY 10018  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	<i>r</i> ative	e Se	curit	ies Ac	qu	ired, C	Disp	osed c	of, or I	3en	eficial	ly Owned	ı				
Date					Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Benefici Owned F	es ally Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Ī	Code	v	Amount	(A (D	) or )	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
Common Stock 06/24/					4/2008	/2008			A		1,750	)	A	\$0.67	89,300			D			
Common Stock 06/26/					6/2008	/2008			G		1,750 D		\$0	87,550			D				
		7	able II -									sed of, onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of		Exp	Date Exer piration I onth/Day	Date	Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	ode V		(D)	Dat Exe	te ercisable		piration ate	Title	0 N 0	lumber						
Stock Option (right to buy)	\$0.67	06/24/2008			М			1,750		(1)	06	6/23/2009	Commo		1,750	\$0	200,75	0	D		

## Explanation of Responses:

 $1.\ The\ option\ vested\ in\ four\ equal\ installments\ on\ January\ 1,\ 2000,\ 2001,\ 2002\ and\ 2003.$ 

/s/ Monica L. Greenberg, attorney-in-fact 06/26/2008

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.