FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LOCASCIO ROBERT P | | | | | | 2. Issuer Name and Ticker or Trading Symbol LIVEPERSON INC [LPSN] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|---|--|------|---|-----|---|------------------------------|-------------------------|--|---|----------------|--------------|---|---|--|---------------|--|--|
| | | | | | | <u> </u> | | 0111 | 110 | LI U | . , | | | | X | Direc | ctor | Х | X 10% C | wner |
| (Last) (First) (Middle) | | | | | 3. D | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X Office below | | er (give title v) | | Other below) | (specify |
| C/O LIVEPERSON, INC. | | | | | | 04/11/2011 | | | | | | | | | Chief Executive Officer | | | | | |
| 462 SEVENTH AVENUE 3RD FLOOR | | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| NEW YORK NY 10018 | | | | | | | | | | | | | | | X | Form | m filed by One Reporting Person | | | |
| | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (SI | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | | Execution Date | | | 3. Transa Code (8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | | ind 5) Secur Benet | | icially d Following | Forn (D) c | ownership m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | ount (A) or Pric | | Price | | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) |
| Common Stock 04/11/20 | | | | | 2011 | 011 | | | | | 100,000 | I | 5 | \$13.09(2) | | 4,787,963 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/ | | | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Exerction Da //Day/Y | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | nstr. 3 | | vative rity r. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | F C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | or Nu of | mber ares | | | | | | |

Explanation of Responses:

- 1. Sale effected under sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.
- 2. The range of prices for the shares of Common Stock sold on this day is from \$12.91 to \$13.22. Mr. LoCascio undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.

/s/ Monica L. Greenberg, Attorney-in-Fact

04/13/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.