SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of <u>Kovach Michael</u>	2. Date of Event Requiring Statement (Month/Day/Year) 04/24/2008		3. Issuer Name and Ticker or Trading Symbol <u>LIVEPERSON INC</u> [LPSN]						
(Last) (First) (Middle) C/O LIVEPERSON, INC.			4. Relationship of Reporting Perso (Check all applicable) Director V Officer (give title	on(s) to Issue 10% Owne Other (spe	r (Moi	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
462 SEVENTH AVENUE THIRD FLOOR			A below)	below)	App				
(Street) NEW YORK NY 10018			SVP, Corporate Co	ontroller	X				
(City) (State	e) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Inst			Amount of Securities neficially Owned (Instr. 4) or Indirect (I) (Instr. 5)		t (D) (Instr	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit		4. Conversion or Exercise	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (right to	o buy)	(1)	03/07/2010	Common Stock	22,500	6.67	D		
Stock Option (right to	o buy)	(2)	10/20/2010	Common Stock	25,000	1.94	D		
Stock Option (right to	o buy)	(3)	12/12/2012	Common Stock	73,700	0.72	D		
Stock Option (right to buy)		(4)	01/27/2015	5 Common Stock	50,000	2.92	D		
Stock Option (right to buy)		(5)	01/30/2017	7 Common Stock	40,000	5.9	D		
Stock Option (right to buy)		(6)	04/01/2018	3 Common Stock	27,000	3.23	D		

Explanation of Responses:

1. This grant is comprised of an incentive stock option for 22,500 shares, all of which are currently exercisable.

2. This grant is comprised of an incentive stock option for 25,000 shares, all of which are currently exercisable.

3. This grant is comprised of (a) a non-qualified stock option for 14,891 shares, all of which are currently exercisable and (b) an incentive stock option for 58,809 shares, all of which are currently exercisable.

4. This grant is comprised of an incentive stock option for 50,000 shares, of which 37,500 shares are currently exercisable and 12,500 shares become exercisable on January 27, 2009.

5. This grant is comprised of an incentive stock option for 40,000 shares, of which 10,000 shares are currently exercisable and 10,000 shares become exercisable on each of January 30, 2009, 2010 and 2011. 6. This grant is comprised of (a) a non-qualified stock option for 5,357 shares, of which no shares are currently exercisable and all shares become exercisable on April 1, 2009 and (b) an incentive stock option for 21,643 shares, of which no shares are currently exercisable, 1,393 shares become exercisable on April 1, 2009 and 6,750 shares become exercisable on each of April 1, 2010, 2011 and 2012.

<u>/s/ Michael I. Kovach</u>	<u>05/05/2008</u>
** Signature of Reporting Person	Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Tim Bixby, and Monica Greenberg, and each of them acting or signing alone, as his or her true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of LivePerson, Inc. (the "Company"), any and all reports required to be filed by the undersigned in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 or other required report and timely file such report with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that no such attorney-in-fact, in serving in such capacity at the request of the undersigned, is hereby assuming, nor is the Company hereby assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports under Section 16 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed effective as of the1st day of May 2008.

Signature: /s/ Michael Kovach

Printed Name: Michael Kovach