FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kohn Kevin T.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol LIVEPERSON INC [LPSN] | | | | | | | | | | elationship o eck all applio Directo | cable) | • | 10% Ov | vner | | |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------|--------------------------|---------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------|-------------------------------------|---------------------------------------------------------------|--------------------|---------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--|--|
| (Last) (First) (Middle) C/O LIVEPERSON, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2010 | | | | | | | | | | Officer (give title X Other (specify below) Former EVP, Marketing | | | | | | |
| 462 SEVENTH AVENUE, 3RD FLOOR | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW YORK NY 10018 | | | | | | ,, | | | | | | | | | Line | ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | y) (State) (Zip) | | | | | | | | | | | | | | | 1 01301 | | | | | | |
| | | Tak | le I - Nor | n-Deriv | ative | e Se | curit | ties Ac | qu | ired, C | | osed o | f, or l | 3en | eficiall | y Owned | | | | | | |
| Date | | | | | Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | | es ally Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | | Code | v | Amount | () () |) or)) | Price | Reported Transact (Instr. 3 | ion(s) | | | (Instr. 4) | | |
| Common Stock 03/03/ | | | | | | 2010 | | | | M | | 10,00 | 0 | A | \$1.97 | 7 10 | 10,000 | | D | | | |
| Common Stock 03/03/ | | | | | | 0 | | | | S ⁽¹⁾ | | 10,00 | 0 | D | \$7.5 | 0 | | | D | | | |
| | | • | Table II - | | | | | | | | | sed of, onverti | | | | Owned | | | | | | |
| | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | Transa | ansaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Exei piration I onth/Day | Date | | of Sec Under Deriva | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | C | Code | v | (A) | (D) | Da: | te ercisable | | xpiration ate | Title | | Amount or Number of Shares | | | | | | | |
| Stock Option | \$1.97 | 03/03/2010 | | | M | | | 10,000 | | (2) | 11 | 1/16/2014 | Comm | | 10,000 | \$0 | 100,00 | 00 | D | | | |

Explanation of Responses:

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 10, 2009.
- 2. The option is fully vested and currently exercisable.

Remarks:

Kevin T. Kohn, who served as the company's Executive Vice President of Marketing from September 2004 through February 2010, and was a named executive officer of the company since April 2008, has been selected to build and lead a new, Mid-Market solutions team within the company's business operations. Effective as of February 8, 2010, Mr. Kohn will no longer perform his previous marketing and product development functions for the company and accordingly, will cease to serve as an executive officer of the company as defined in Rule 3b-7 promulgated under the Securities Exchange Act. He is no longer subject to Section 16 reporting.

> /s/ Monica L. Greenberg, attorney-in-fact

03/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.