SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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1. Name and Address Zeidman Yard	1 0	son*	2. Issuer Name and Ticker or Trading Symbol <u>LIVEPERSON INC</u> [LPSN]		tionship of Reporting Pe all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
		, , ,	3. Date of Earliest Transaction (Month/Day/Year) 09/23/2010		below) Chief Technolo	below) gy Officer
(Street) NEW YORK (City)	NY (State)	10018 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount (A) or Drico Tra		Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	09/23/2010		М		22,591	A	\$1.05	22,591	D			
Common Stock	09/23/2010		S ⁽¹⁾		22,591	D	\$8.2	0	D			
Common Stock	12/06/2010		М		14,347	A	\$3.14	14,347	D			
Common Stock	12/06/2010		S ⁽¹⁾		14,347	D	\$10.45	0	D			
Common Stock	04/11/2011		М		21,000	A	\$1.79	21,000	D			
Common Stock	04/11/2011		S ⁽¹⁾		21,000	D	\$13.0667	0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$1.05	09/23/2010		М			22,591	(2)	12/31/2014	Common Stock	22,591	\$0	0	D	
Stock Option (Right to Buy)	\$3.14	12/06/2010		М			14,347	(3)	04/04/2017	Common Stock	14,347	\$0	0	D	
Stock Option (Right to Buy)	\$1.79	04/11/2011		М			21,000	(4)	03/05/2019	Common Stock	21,000	\$0	29,000	D	

Explanation of Responses:

1. Sale effected under a sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.

2. The Option is fully vested and exercisable.

3. The Option is fully vested and exercisable.

4. The Option shall vest in four equal installments on March 5, 2010, March 5, 2011, March 5, 2012 and March 5, 2013.

<u>/s/ Monica L. Greenberg,</u> <u>Attorney-in-Fact</u>

04/29/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.